

## **News Release**

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## FOR IMMEDIATE RELEASE

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## West Valley City Receives 21st Consecutive Budget Award

West Valley City – For the 21st consecutive year, West Valley City has been awarded the Distinguished Budget Award from the Government Finance Officers Association (GFOA) for fiscal year 2011-2012. This award is presented to governmental entities that demonstrate the highest principals of proficiency and excellence in budget preparation and presentment. In order to receive this honor the entity must satisfy nationally recognized standards of effective budget presentation. The award will be presented to the City during the regularly scheduled City Council meeting on Tuesday, October 9, at 6:30 p.m.

"The budget staff and finance department work very hard to ensure that the highest principals of accuracy and disclosure are maintained," Jim Welch, finance director for West Valley City, stated. "We are pleased to be recognized for this significant achievement."

According the GFOA website (<u>www.gfoa.org</u>), the award is to meant to encourage government entities to prepare high-quality budget documents which increases accountability and can lead to better decision making and transparency.

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